

Sommersemester 2010

Globalization and the Global Financial Crisis – WP für Diplom-Studierende (GUS, LEB, SP)

Semester	ab 5. Sem.
Semesterwochenstunden	2
Kontaktzeit	28

Selbststudium	32
Lehrsprache	Englisch
Vorgesehene Gruppengröße	20

Day/Time/Room: Monday, 10:00-13:15 hrs, Do19

Lecturer: Prof. Dr. Yoav Wachsman, Coastal Carolina University, Conway, SC, USA

Course Unit Description

Due to globalization, the world's economies are becoming increasingly integrated and interdependent. This course will discuss issues that affect the global economy including the global financial system, economic development, population growth, and international tourism. It will also explore the roles of various institutions such as the International Monetary Fund, the World Bank, and the World Trade Organization. The course will specifically focus on global financial crisis and discuss why they occur and how they spread. Students will use basic economic theory to analyze various world events.

Objective

The main goal of the course is to help students gain a better understanding of the interconnectedness of the global economy. In addition, students will have the chance to practice their English language competence. At the completion of this course, the student should be able to:

- Critically read news articles and books and analyze the causes and interconnectedness of various global events.
- Analyze how different socioeconomic institutions develop and how they affect people's behavior in various countries.
- Explain why global financial crisis occur and spread and what can be done to manage them in the future.
- Present their research in a clear, well-organized, and well-delivered manner. Students will be required to maintain eye contact with the audience, project and pace their voice, and use appropriate body language.

Contents

The course would:

- Describe how economies grow and develop and why some countries have a hard time escaping poverty.
- Explore why financial crisis occur and why they spread (so-called contagion)
- Discuss the history and roles of various international institutions such as the International Monetary Fund, the World Bank, and the World Trade Organization.
- Discuss the economies of various regions and identify the economic strengths and potential problems of each region.

Requirements

- Regular and active participation
- Group Presentations
- Potential group essays

Methods

Theoretical discussion, reading, group discussions, group presentations and group essays.
Each group will have to research and give a present a topic related to this course in class.

Assessment

Continuous assessment consisting of various components (to be discussed in class).

Set Text:

Making Globalization Work by Joseph Stiglitz.

Please order your own copy well in advance!

Last Revised: 05.05.2010
By Prof. Dr. Yoav Wachsman